



News Release

FOR IMMEDIATE RELEASE

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CARE Pharmacies, Inc. expands presence in the North East

Alexandria, VA - CARE Pharmacies, Inc. continues to grow; ten new pharmacy locations have been added to the network roster. Expanding in the North East, CARE has added several stores in Virginia, Maryland, Pennsylvania, and New Jersey. CARE is pleased to announce the addition of **Prosperity CARE Pharmacy of Manassas** in Manassas, VA; **DaaRoo CARE Pharmacy** in Chevy Chase, MD; **East Pines CARE Pharmacy** in Riverdale, MD; **Family CARE Pharmacy** in Jessup, MD; **Giannotto's Pharmacy** in Newark, NJ; and **Sartori's Pharmacy** in Little Ferry, NJ. Additionally, CARE has added its very first affiliate stores: **Elwyn Pharmacy** in Media, PA and **Elwyn Specialty Pharmacy** in Glen Mills, PA. "CARE's new affiliate program is a value proposition for pharmacies that have expanded their business beyond the standard retail model. I am excited to join the CARE Family and benefit from this new relationship," said Nick Karalis, owner of Elywn and Elwyn Specialty Pharmacy. Prosperity of Manassas, DaaRoo, East Pines, and Family pharmacies are organic additions; the store owners already have at least one other location in the CARE network.

CARE has added \$50 million to its annual sales and achieved 30% growth with the addition of these new stores. Resulting from first quarter's accomplishments, the franchise has already met its annual growth goal in its entirety. "CARE continues to grow its franchisee and affiliate membership by delivering unique value propositions," said Gerry Crocker, CARE's Chief Executive Officer. "CARE's franchisees wholly own CARE Pharmacies, Inc., whose role is to develop an economic environment that materially improves its shareholder's P&L year over year. CARE's central office provides many valuable services that range from quality assurance program management to technology assessments to store level marketing and promotions." Crocker added, "We are excited to welcome this group of impressive owner-operators to the CARE family."

The leading independent pharmacy franchisor in the United States, CARE Pharmacies is a network of 60 pharmacies throughout Virginia, District of Columbia, Maryland, Pennsylvania, New Jersey, Vermont, and Wisconsin, and has achieved sales of over \$200 million annually. CARE promotes and supports the continuing prosperity and professionalism of community pharmacies creating and disseminating dynamic cooperative programs, supporting technology, and buying leverage. CARE does this to enhance the success of their shareholder pharmacies and the future of community pharmacy. For additional information or to locate a CARE Pharmacy near you, please visit www.carepharmacies.com, or call Gerry Crocker, Chief Executive Officer at (703) 414-5430.