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FOR IMMEDIATE RELEASE

September 1, 2004

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CARE Reelects Nine to Board for 2004-2005

Washington, D.C. – CARE Pharmacies has recently elected three members to the CARE Pharmacy Board of Directors. They will advise and guide the strategic planning and marketing of the company and set policy for the core mission of CARE Pharmacies for the upcoming year.

The board consists of eight experienced pharmacists who have owned their own pharmacies and been involved in their communities for decades. The board has a combined knowledge of more than 180 years in pharmaceutical medicine.

“This is a pivotal year for the CARE organization. We are excited about the new Board and the growth opportunities for our members,” stated Gerson T. Serody, CEO, CARE Pharmacies. “In the past few months, we have added five new shareholder pharmacies to our organization and we look forward to experiencing continued success throughout the upcoming year.”

Members of the CARE Board include:

Gerson T. Serody, RPh, CEO, CARE Pharmacies - Serody has been Chairman of the Board since May 1999 and was the pharmacist/owner of Landmark Professional Pharmacy in Alexandria, Virginia from September 1973 to December 2001. He received his B.S. in Pharmacy from Temple University and he was the previous owner of Landmark Professional Pharmacy for 28 years.

Merlyn Crandon-Enyi, RPh, Chairman Elect - Crandon-Enyi has served on the Board of Directors in her current capacity since June 2002. She has also been the owner and pharmacist of Langley Park Pharmacy in Takoma Park, MD since April 1999. Merlyn received her B.S. from Howard University.

Leo F. Mallard, RPh, Secretary - Mallard has served in his current capacity as Director since May 1985 and served as Vice President of our Predecessor from June 1991 to May 1997. Since July 1980, Mr. Mallard has been the president and a pharmacist with Chesapeake CARE Drug Center in Chesapeake Beach, Maryland. He received his B.S. in

Pharmacy from Northeastern University. Currently he's co-owner of Calvert-Arundel CARE Pharmacy in Owings, MD and Chesapeake CARE.

Rudolph F. Winternitz, RPh, Treasurer - Winternitz has served on the Board of Directors since 1975 and in his current capacity since June 2002. Since October 1981, Winternitz has been the owner, president and pharmacist of Brookville Pharmacy in Chevy Chase, Maryland. He received his degree from the University of Maryland.

Edward F. Dillon, RPh, Director - Mr. Dillon is a past president of our Predecessor and has been a Director since May 1982. Mr. Dillon is also the owner and managing pharmacist of Grubb's Pharmacy in Washington, D.C., positions he has held since May 1968. He received his B.S. in pharmacy from the Brooklyn College of Pharmacy.

Walter S. Szot, RPh, Director - Elected to his current position in May 1988, Szot served as the president of our Predecessor for the period June 1997 through May 1999. Since October 1973, he has been the owner and managing pharmacist of Tidewater Pharmacy in Mechanicsville, Maryland. Walter received his degree in pharmacy from Northeastern University.

Barry H. Deutschman, RPh, Director- Deutschman has been a Director since November 2000. Additionally, he has been the owner and managing pharmacist of Morgan Pharmacy in Washington, D.C. since May 1992. He received his degree from George Washington University.

Simeon O. Orekoya, RPh, Director - Orekoya has been a Director since May 1999. He has also been the owner and managing pharmacist of Morton's Pharmacy in Washington, D.C. since July 1987. Orekoya received his degree from the Brooklyn College of Pharmacy.

Richard B. Storey, CAE, CARE Pharmacies, COO - Storey joined CARE in his current capacity in February 2002. From March 1999 to September 2000, Storey served as Interim Executive Director for CARE Drug Centers, as it was then named.

CARE Pharmacies is the leading pharmacy franchiser. CARE promotes and supports the continuing prosperity and professionalism of our community pharmacies through creation and dissemination of dynamic cooperative programs, supporting technology and buying leverage. CARE does this to enhance the success of their shareholder pharmacies and the future of community Pharmacy. For additional information or to locate a CARE Pharmacy location near you, please visit www.carepharmacies.com. Or call Richard Storey, COO of CARE Pharmacies at (703) 414-5430 and find out how you can become part of the CARE family of specialized pharmacists.